

Instructions: Go to www.cfnc.org. Click on the tab marked "Paying for College." Click on the link "Financial Aid Videos," watch the videos, and answer the following questions for each.

Video 1: About College Costs

1. What does "cost of attendance" involve?
2. Is tuition lower at public institutions or private institutions (NC State University vs. Meredith College, for example)? Why?
3. Do you need to purchase your own personal computer at the college you attend?
4. Housing costs depend the most on what factor?
5. What are your housing choices?
6. What are transportation costs?
7. Name several items included in personal or miscellaneous expenses.
8. Who shares the responsibility of paying for your college education?

Video 2: About Financial Aid

1. What is financial aid?
2. Do you have to pay back gift aid? How can you earn gift aid?
3. Are merit-based gifts easy to win? Why not?
4. What is self-help aid?
5. Which would you prefer: employment or loan? Why?
6. What is included in a "financial aid package"?

Video 3: Applying for Financial Aid

1. What does FAFSA stand for?
2. What is the purpose of the FAFSA?
3. Where can you find the FAFSA application form to fill out?
4. When should you begin working on this application?
5. When is FAFSA Day in your area?
6. What is the fastest and most secure way to complete the FAFSA and get results from the Dept. of Education?
7. What is a SAR? Who gets one? What is the main thing it shows?
8. Will your college require other forms or is the FAFSA enough?

Video 4: Other Financing Options

1. Should everybody fill out the FAFSA?
2. What is the cost of filling out the FAFSA?
3. What are other ways you can pay for college if you do not qualify for financial assistance?

Video 5: Grants & Scholarships

1. Through what sources can you find grants and scholarships?
2. For federal (meaning US government) and most state (North Carolina) financial aid, what is the first thing you must do to qualify?
3. What are some other criteria you must meet?
4. To receive state student aid from North Carolina, you must meet at least 3 criteria, in addition to the ones you found in Question #3. What are those 3 things?
5. List the items mentioned that are Federal Grants.
6. List the items mentioned that are state grants and scholarships for North Carolinians attending a college or university in North Carolina.
7. EXTRA: Do some research now. Go online and find out what you must do to apply for the NC Education Lottery Scholarship and find out what the State Contractual Scholarship Fund is.

Video 6: Self-Help

1. What are two ways you can do yourself to pay for college?
2. What are the two types of employment available to college students? What are the benefits of each?
3. What are the two types of education loans?
4. How much should you borrow?
5. Name at least two of the student loans?
6. What is the name of the education loan that parents may get?

Video 7: Your Financial Aid Package

1. How do colleges let you know if you will receive a financial aid package?
2. What factors should you consider when making your decision about which college to attend (how to compare financial aid packages)?
3. What are two tools provided by CFNC on their website to help you figure out if you can afford loan payments?

Video 8: Special Circumstances

1. List the types of special circumstances that colleges will consider in negotiating your request for additional financial aid.
2. What's the first step in applying for financial aid?